

Code **TRC**
Company name Tay Ninh Rubber Company
Date 06/29/2018
Subject Resolution of Annual General Meeting 2018

Content:

Tay Ninh Rubber Company (TANIRUCO) announces the resolution of the 2018 Annual General Meeting dated June 29, 2018 as follows:

1. Approving the reports of the Board of Directors, Board of Supervisors, Directorate Board.

2. Approving the audited financial statements in 2017.

- Total assets at 31/12/2017: 1,832,535,187,977 dongs

Of which:

- Short-term asset: 421,831,932,829 dongs
- Long-term asset: 1,410,703,255,148 dongs

- Total resources at 31/12/2017: 1,832,535,187,977 dongs

Of which:

- Liabilities: 286,341,492,629 dongs
- Owner's equity: 1,546,193,695,348 dongs

- Total revenue: 494,698,851,799 dongs

- Profit after tax: 144,812,635,216 dongs

3. Approving the profit distribution and dividend payment in 2017:

| No. | Item | Amount <i>(billion dongs)</i> |
|-----|--|----------------------------------|
| 1 | Undistributed after-tax profit of parent company | 147.252 |
| 2 | Fund distribution | 71.691 |
| 2.1 | Investment development fund (30%) | 42.915 |
| 2.2 | Bonus and welfare fund (20%) | 28.617 |

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|-----|---|--------|
| 2.3 | Bonus fund for the Management | 0.159 |
| 3 | Paying cash dividend for 2017 (23%/par value) | 66.988 |
| 4 | Undistributed profit after tax | 8.573 |

4. Approving the business plan for 2018:
 - Exploitation output: 9,000 tons
 - Selling volume: 11,960 tons
 - Total revenue: 497.54 billion dongs
 - Profit before tax of parent company: 106.074 billion dongs
 - Capital construction investment of parent company: 34.226 billion dongs

5. Approving the dividend rate for 2018: 15%/par value.

6. Approving the amendment of the Company's Charter.

7. Approving the remuneration of Board of Directors, Board of Supervisors in 2017 and 2018.
 - Remuneration of Board of Directors, Board of Supervisors and Secretary in 2017: 421.9 million dongs.
 - Remuneration of Board of Directors, Board of Supervisors and Secretary in 2018: 450 million dongs.

8. Approving to choose one of three following audit companies for TRC in 2018:
 - AASC Co., Ltd.
 - AVA Co., Ltd.
 - A&C Co., Ltd.

9. This resolution takes effect as from June 29, 2018.